Macao Polytechnic Institute School of Business

Bachelor of Business Administration in Marketing

Module Outline

Academic Year <u>2021</u> / <u>2022</u> Semester <u>2</u>

| Learning Module | Business to Business Marketing | | | Class Code: | MRKT0141 - 421 |
|-----------------------|--------------------------------|-----------------------|-----------|-------------------|-------------------|
| Pre-requisite(s): | Nil | | | | |
| Medium of Instruction | English | | | Credits: | 3 |
| Lecture Hours | 45 Hours | Lab/Practice Hours | 0 Hour | Total Hours | 45 Hours |
| Instructor | Dr. Margaret Tang Ngan Fung | | E-mail | nftang@ipm.edu.mo | |
| Office | Room M525 Meng Tak Building | | Telephone | 85993326 | |

Module Description:

This module deals with marketing in business-to-business markets with emphasis on high technology businesses, including strategic marketing management, buyer behaviour and competitive analysis, sales management, new product management, and international issues.

Supplementary Information

This subject covers buyer behavior, inter-firm relationships and networks, marketing strategy, market segmentation, services for business markets, business marketing channels, relationship communication, relationship portfolios, managing product offerings, routes to market, and pricing strategy. It aims to offer an insight for business-to-business (B2B) marketing nowadays.

Learning Outcomes:

After completing the module, students will be able to:

- 1. Discuss the Business Marketing Environment and B2B marketing perspectives;
- 2. Understand the theories underpinning practices in B2B marketing;
- 3. Comprehend factors in relationship management strategies for Business Markets.;
- 4. Formulate and manage Business Marketing Mix Strategies
- 5. Evaluate Business Marketing Performances from the B2B marketing approaches.

Content:

| Topics | | Duration |
|-------------|--|----------|
| PART I: | THE ENVIRONMENT OF BUSINESS MARKETING. | |
| WK1 / Ch. 1 | A Business Marketing Perspective | 3 hrs |
| | 1.1. Business Marketing Management | |
| | 1.2 Various stakeholders as Customers | |
| | 1.3 A Creating the Customer Value Proposition | |
| | 1.4 Government Units as Customers | |
| | 1.5 Institutions as Customers | |
| PART II: | MANAGING RELATIONSHIPS IN BUSINESS MARKETING | |
| WK2 / Ch. 2 | Organizational Buying Behavior | 3 hrs |
| | 2.1 The Organisational Buying Process | |
| | 2.2 Environmental Forces | |
| | 2.3 Organisaitonal Forces | |
| | 2.4 Procurement Manager's Toolkit | |
| WK3 / Ch. 3 | Customer Relationship Management Strategies for Business | 3 hrs |
| | Markets | |
| | 3.1 Relationship Marketing | |
| | 3.2 Managing Buyer-Seller Relationship | |
| | 3.3 Measuring Customer Profitability | |
| PART III: | ASSESSING MARKET OPPORTUNITIY | |
| WK4 / Ch. 4 | Segmenting the Business Market & Estimating Segment Demand | 3 hrs |
| | 4.1 Business Market Segmentation Requirements and Benefits | |
| | 4.2 Bases for Segmenting Business Market | |
| | 4.3 The Segmentation process | |
| | 4.4 Implementing a t Segmentation Strategy | |
| | 4.5 Estimating Segment Demand | |
| PART IV: | FORMULATING BUSINESS MARKETING STRATEGY | |
| WK5 / Ch. 5 | Business Marketing Planning: Strategic Perspectives | 3 hrs |
| | 5.1 Marketing's Strategic Role | |
| | 5.2 B2B Top Performers | |
| | 5.3 The Components of a Business Model | |
| | 5.4 Building the Strategy Plan | |
| WK6 / Ch. 7 | Managing Products for Business Markets | 4 hrs |
| | 7.1 Building a strong B2B Brand | |

| | 7.2 Product Quality and Customer Value | |
|---------------|---|--------|
| | 7.3 Product Policy | |
| | 7.4 Planning Industrial Product Strategy | |
| | 7.5 The Technology Adoption Life Cycle | |
| | - Interim Review & Revision | |
| WK7 | Midterm WK1- 6 / Chapters 1 to 5 | 2 hrs |
| WK8 | Workshop and assignments progress briefs | 1 hr |
| WK8&9 / Ch. 9 | Managing Services for Business Markets | 4 hrs |
| | 9.1 Understanding the Full Customer Experience | |
| | 9.2 Delivering Effective Customer Solutions | |
| | 9.3 Business Service Marketing : Special Challenges | |
| | 9.4 Service Quality; Service Packages; Hybrid Offerings | |
| WK9&10 / Ch. | Managing Business Marketing Channels | 4 hrs |
| 10 | 10.1 Business Marketing Channel | |
| | 10.2 Channel Design | |
| | 10.3 Channel Administration | |
| WK11/Ch. 12 | Business Pricing Strategy | 3 hrs |
| | 12.1 Pricing Process in Business Markets | |
| | 12.2 Pricing across the Product Life Cycle | |
| | 12.3 Responding to Price Attacks by Competitors | |
| PART V: | EVALUATING BUSINESS MARKETING STRATEGY AND | |
| | PERFORMANCE | |
| WK12 / Ch.15 | Marketing Performance Measurement | 3 hrs |
| | 15.1 A Strategy Map : Portrait of an Integrated Plan | |
| | 15.2 Marketing Strategy: Allocating Resources | |
| | 15.3 Control at Various Levels | |
| | 15.4 Implementation of Business Marketing Strategy | |
| WK13 / | Group Project and Presentation | 3 hrs |
| WK14 / | Overall Revision | 3 hrs |
| | Final Exam | 3 hrs |
| | Total: | 45 hrs |
| | | |

Teaching & Learning activities:

Lectures, videos, interactive participative discussions, class exercises, assignments, case studies, quizzes and tutorials. Digital-tools and media news are adopted to update the B2B global trends, contemporary cases and emerging issues.

Attendance:

Attendance requirements are governed by the Academic Regulations. Students who do not meet the attendance requirements for the course will not be permitted to sit the final / resit examination and shall be awarded an 'F' grade.

The Instructor highly encourages student's full attendance in order to maximize your learning opportunity.

Assessments:

| I. | In-class engagements, exercises and pre-work | S | 15% |
|------|--|------|------|
| II. | Group Assignments | | 25% |
| III. | Midterm Examination | | 20% |
| IV. | Final Examination | | 40% |
| | T | otal | 100% |

P.S. Late assignment submission is subject to 20% penalty. Please alert the MPI Cheating & Plagiarism policy at all times.

Plagiarism Policy:

It is student's responsibility to ensure that his/her assignment has been checked by *Turnitin* software, and the similarity score given by *Turnitin* software cannot be higher than 30%. However, a special case can be determined by the instructor.

Teaching Materials:

Textbook:

Michael D. Hutt; Thomas W. Speh, 2017, Business Marketing Management: B2B, 12th Edition, South-Western Cengage Learning ISBN-10: 1-133-18956-3, ISBN-13: 978-1-133-18956-3

References:

- 1. Ross Brennan, Louise Canning and Raymond McDowell, 2010, "Business-to-Business Marketing", 2nd edition, SAGE.
- 2. Nick Ellis, 2010, Business to Business Marketing Relationships, networks and strategies, 978-0-19-955168-2 Oxford University Press. HF5415.1263 .E45 2011.
- 3. Robert P. Vitale, Joseph Giglierano and Waldemar Pfoertsch, 2011, "Business-to-Business Marketing: Analysis and Practice", Prentice Hall.
- 4. Geok Theng Lau, 2009, Business Marketing: An Asian Perspective, McGraw Hill Education Bienmanns W G, 2010, Business-to-Business Marketing; A Value-Driven Approach McGraw-Hill..

- 6. Social marketing to the business customer[electronic resource] :listen to your B2B market, generate major account leads, and build client relationships, Paul Gillin, Eric Schwartzman., Hoboken, N.J. :John Wiley & Sons, c2011.
- 7. Designing B2B brands :lessons from Deloitte and 195,000 brand managers, Carlos Martinez Onaindia, John Wiley & Sons, Inc., ISBN 9781118457474.

Website:

http://cengage.com

www.sagepub.co.uk/brennan2e http://ukcatalogue.oup.com/product/9780199551682.do http://global.oup.com/uk/orc/busecon/business/ellis/

http://ukcatalogue.oup.com/product/9780199551682.do (31 pages)

Zhang, W. & Alon, I. (2010) A Guide to the Top 100 companies in China, World Scientific IB 9789814291477

Marketing Plan reference link http://www.allbusiness.com/home-business-marketing-tools/16567886-1.html#axzz26QVMSb1p

Supporting Readings and Journal Articles

Martin Goodman likes a discussion in B2B Asia Marketing, Advertising, PR & Decial Media.

Two Decades Later: The Emerging B2B Market in China Raymond Teh, Vice President, & Jane Cheng, Marketing Director, GXS Asia Pacific http://www.gxsinsights.eu/1st_edition/global_business/0708_RaymondTeh.htm

B2B Strategies to Grow your Business *By Steve Keifer, VP of Industry Marketing, GXS* http://www.gxsinsights.eu/1st_edition/global_business/0710_B2BStrategies_SteveKeifer.htm

B2B RESEARCH IN EMERGING MARKETS By John Sweeney, Client Director http://www.journals.elsevier.com/journal-of-business-research/call-for-papers/challenges-and-opportunities-for-marketers-in-the-emerging-m/

Alignment of Program and Module Intended Learning Outcomes

| PILOs | MILOs |
|--|----------------|
| 1. Explain the core concepts, values and Skills | MILOs 1, 2 & 3 |
| - Students are able to apply the marketing principles, concepts, theories in | , |
| analyzing the changing business environment. | |
| 2. Apply appropriate Tools and technologies | MILO 3, 4 & 5 |
| - Students are able to demonstrate using related tools, technology and | |
| skills to generate proposals and solutions. | |
| 3. Proceed Lifelong learning | MILO1, 2 & 5 |
| - Students are able to apply self and independent learning to leverage | |
| learned knowledge in practical life. | |
| 4. Adopt Leadership approaches | MILO 1 & 4 |
| - Students are able to develop collaborative groups, synergy teams in | |
| achieving objectives and shared goals. | |
| 5. Demonstrate and practice Legal and Ethical Values | MILO 3 & 5 |
| - Students are able to identify professional ethics from broad business | |
| practices. | |
| 6. Effective Communication Skills | MILO 4 & 5 |
| - Students are able to communicate and present ideas effectively. | WILC 1 & S |
| 7. Critical Thinking | |
| - Students are able to apply self-understanding and analysis of critical | MILOs 3 & 4 |
| perspectives to issues in broad conditions for problem solving. | |
| 8. Intercultural Competence | |
| - Students are competent to associate in a diversified social and global | MILOs 2 & 3 |
| community. | |