



FACULTY OF BUSINESS
BACHELOR OF ACCOUNTING
LEARNING MODULE OUTLINE

Academic Year	2025 / 2026	Semester	I
Module Code	FINA3120 -311		
Learning Module	Financial Management		
Pre-requisite(s)	Nil		
Medium of Instruction	English		
Credits	3	Contact Hours	45
Instructor	XIN XIANG	Email	xxiang@mpu.edu.mo
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MODULE DESCRIPTION

This learning module provides an in-depth study of the theory and practice of corporate financial management including a study of a firm's objectives, investment decisions, long-term and short-term financing decisions, working capital management, cash and inventory management, mergers and corporate control (further details will be covered in the other advanced financial accounting modules).

MODULE INTENDED LEARNING OUTCOMES (ILOS)

On completion of this learning module, students will be able to:

M1.	Examine the financial concepts to evaluate a corporate performance.
M2.	Apply the theoretical models to assess corporate financing issues.
M3.	Evaluate corporate decision-making in capital structure, dividend policy and debt policy.
M4.	Apply financial concepts to evaluate and advise a financing planning of a corporation.
M5.	Understand portfolio analysis and pricing models.



These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

PILOs	M1	M2	M3	M4	M5
P1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice.	✓	✓	✓	✓	✓
P2. Assess general business scenarios with mathematical and statistical skills.	✓	✓	✓	✓	✓
P3. Apply critical thinking and logical analysis skills and techniques to solve business problems.	✓	✓	✓	✓	✓
P4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process.					
P5. Apply accounting or business software for business analysis.					
P6. Develop queries to assess management information from database to improve efficiency and effectiveness.					
P7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports.					
P8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment.	✓	✓	✓	✓	✓
P9. Recommend an appropriate course of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice.	✓	✓	✓	✓	✓
P10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects.					

MODULE SCHEDULE, COVERAGE AND STUDY LOAD

Week	Content Coverage	Contact Hours
1-2	Topic 1: Measuring corporate performance (Ch.1, 2, 3)	4.5 hours
2-4	Topic 2: Time value of money and bond valuation (Ch.4, 5)	6.0 hours
4-6	Topic 3: Risk and return and stock valuation (Ch.6, 7)	6.0 hours
6-8	Topic 4: Cost of capital, capital budgeting (Ch.9, 10)	6.0 hours
8-9	Topic 5: Financial planning (Ch. 11, 12)	4.5 hours
10	Midterm	3.0 hours



11-12	Topic 5: Portfolio theory and asset pricing models (Ch.25)	6.0 hours
13	Topic 6: Capital structure decisions (Ch.15)	3.0 hours
14	Topic 7: Dividends and repurchase (Ch.14)	3.0 hours
15	Final Examination	3.0 hours

TEACHING AND LEARNING ACTIVITIES

In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

Teaching and Learning Activities	M1	M2	M3	M4	M5
T1. Interactive Lectures	✓	✓	✓	✓	✓
T2. Exercises	✓	✓	✓	✓	✓
T3. Assignments	✓	✓	✓	✓	✓

ATTENDANCE

Attendance requirements are governed by the Academic Regulations Governing Bachelor's Degree Programmes of the Macao Polytechnic University. Students who do not meet the attendance requirements for the learning module shall be awarded an 'F' grade.

ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

Assessment Activities	Weighting (%)	ILOs to be Assessed
A1. Assignments	25%	M1 – M5
A2. Midterm Test	25%	M1 – M3
A3. Final Examination	50%	M1 – M5

The assessment will be conducted following the University's Assessment Strategy (see www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.



MARKING SCHEME

Assessment task and Criterion	Excellent	Very good	Good	Satisfactory	Pass	Fail
	A-, A 88–92 93–100	B+ 83–87	B-, B 78–82 73–77	C- C, C+ 58–62 63–67 68–77	D, D+ 53–57 50–52	F 0–49
1 Class Learning Activities Demonstrate the understanding of the subjects covered in classes and show active learning attitude	High	Significant		Moderate	Basic	Not even reaching marginal levels
2 Assignments Demonstrate the ability to answer questions on topics covered in the outline	High	Significant		Moderate	Basic	Not even reaching marginal levels
3 Case Studies Demonstrate the understanding of the subject and the arguments are articulated and organized in terms of verbal presentation and / or report writing	High	Significant		Moderate	Basic	Not even reaching marginal levels
4 Mid-term test and Final examination Demonstrate the ability to identify and apply appropriate concepts, methods and techniques	High	Significant		Moderate	Basic	Not even reaching marginal levels

REQUIRED READINGS

Annie Koh, Ser-Keng Ang, Eugene F. Bringham, Michael C. Ehrhardt (2021), *“Financial Management: Theory and Practice, An Asia Edition”*, 2nd ed., Cengage Learning

REFERENCES

- Brealey, Richard A., Stewart C. Myers, & Alan J. Marcus (2023), *Fundamentals of Corporate Finance*, 11th ed., McGraw Hill
- Hong Kong Economic Journal (香港信報): <http://www.hkej.com/>
- Bloomberg Business Week (彭博商业周刊): <http://www.bloomberg.com/>
- CAIJING Magazine (財經): <http://www.caijing.com.cn/>



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STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at www.mpu.edu.mo/student_handbook/.