



**FACULTY OF BUSINESS**  
**BACHELOR OF ACCOUNTING**  
**LEARNING MODULE OUTLINE**

Academic Year	2024/2025	Semester	1st
Module Code	ACCT3120-311		
Learning Module	Intermediate Accounting III		
Pre-requisite(s)	None		
Medium of Instruction	English		
Credits	3 credits	Contact Hours	45 hrs
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**MODULE DESCRIPTION**

This course is a continuation of Intermediate Accounting I and II. It discusses the current solution adopted by International Accounting Standards Board (IASB) to handle financial accounting and reporting issues that have not been fully addressed in previous two intermediate accounting courses. Topics to be covered include factors affecting financial investment decisions, derivative financial instruments, foreign currency transactions, revenue recognition, accounting for deferred taxes, accounting changes and error analysis, pensions, leases, income taxes, and the statement of cash flows.

**MODULE INTENDED LEARNING OUTCOMES (ILOS)**

On completion of this learning module, students will be able to:

M1.	Critically examine IFRS adoption in the real world of accounting and business.
M2.	Demonstrate ability to acquire further knowledge about IFRS independently based on the theoretical foundation to be provided by this course.
M3.	Critically analyze major alternative accounting treatments in the technical areas covered, and assess the effects of their application.
M4.	Develop and apply creative and critical thinking, analytical, qualitative and quantitative skills to business problem solving with special reference to accounting functions.
M5.	Work in a team environment, demonstrating team building and presentation skills.



These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

PILOs		M1	M2	M3	M4	M5
P1.	Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice.	√				
P2.	Assess general business scenarios with mathematical and statistical skills.				√	
P3.	Apply critical thinking and logical analysis skills and techniques to solve business problems.			√	√	
P4.	Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process.					
P5.	Apply accounting or business software for business analysis.					
P6.	Develop queries to assess management information from database to improve efficiency and effectiveness.					
P7.	Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports.		√			
P8.	Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment.					√
P9.	Recommend an appropriate course of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice.					
P10.	Utilize the latest empirical findings and academic studies to support the recommendation of business projects.					

#### MODULE SCHEDULE, COVERAGE AND STUDY LOAD

Week	Content Coverage	Contact Hours
1	Revenue – Chapter 18	3
2	Revenue – Chapter 18	3
3	Accounting for Leases – Chapter 21	3
4	Accounting for Leases – Chapter 21	3
5	Accounting for Leases – Chapter 21 / Accounting for Income Taxes – Chapter 19	3
6	Accounting for Income Taxes – Chapter 19	3
7	Quiz and Mid-Term Test	3
8	Accounting for Income Taxes – Chapter 19 / Accounting for Pensions and Postretirement Benefits – Chapter 20	3



9	Accounting for Pensions and Postretirement Benefits – Chapter 20	3
10	Investments – Chapter 17	3
11	Accounting Changes and Error Analysis – Chapter 22	3
12	The Effects of Changes in Foreign Exchange Rates	3
13	The Effects of Changes in Foreign Exchange Rates / Statement of Cash Flows – Chapter 23	3
14	Statement of Cash Flows – Chapter 23	3
15	Final Exam	3

### TEACHING AND LEARNING ACTIVITIES

In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

Teaching and Learning Activities		M1	M2	M3	M4	M5
T1.	This course is delivered primarily through spoken lectures with the aid of power point slides and other illustration materials as necessary. These lectures will focus on the financial accounting and reporting issues that have not been fully addressed in previous two intermediate accounting courses.	✓	✓	✓	✓	
T2.	In-class exercises will be given at the end of selected chapters. Quiz will also be given to help students remember what they learned, and assess what they learned. Discussions are part of the class activities during which teamwork will be encouraged. Current events with financial, accounting, and economic implications will be raised during class to help students think and understand the linkage of the course learning with current news events, the importance of the need of ongoing learning.	✓	✓	✓	✓	
T3.	A group project will be used to enable students to develop effective working relationships, thus promoting student engagement where they will learn better when they actively engage with their peers, thereby gaining a deeper understanding of the subject matter through sharing and challenging experiences and ideas, applying their learning and defending and reflecting on their own understanding.	✓	✓	✓	✓	✓



## ATTENDANCE

Attendance requirements are governed by the Academic Regulations Governing Bachelor's Degree Programmes of the Macao Polytechnic University. Students who do not meet the attendance requirements for the learning module shall be awarded an 'F' grade.

## ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

Assessment Activities	Weighting (%)	ILOs to be Assessed
A1. In-class exercises (non-graded)	N/A	LOs 1-4
A2. Quiz (graded)	5%	ILOs 1-4
A3. Group project (graded)	15%	ILO 5
A4. Mid-term Examination (graded)	30%	ILOs 1-4
A5. Final Examination (graded)	50%	ILOs 1-4

The assessment will be conducted following the University's Assessment Strategy (see [www.mpu.edu.mo/teaching\\_learning/en/assessment\\_strategy.php](http://www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php)). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.

## MARKING SCHEME

	Assessment Tasks	Criteria	Excellent (A, A-)	Very Good, Good (B+, B, B-)	Satisfactory (C+, C, C-)	Pass (D+, D)	Fail (F)
			88-100	73 - 87	58 - 72	50 - 57	0 – 49
1.	Class Learning Activities	Demonstrate the <b>understanding</b> of the subjects covered in classes and show active learning attitude	N/A	N/A	N/A	N/A	N/A
2.	Quiz and Mid-term tests	Demonstrate the <b>ability</b> to answer questions on topics covered in the outline	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	(Group) Project	Demonstrate the <b>understanding</b> of the subject and the	High	Significant	Moderate	Basic	Not even reaching



		arguments are <b>articulated</b> and <b>organized</b> in terms of verbal presentation and report writing					marginal levels
4.	Final examination	Demonstrate the <b>ability to identify</b> and <b>apply</b> appropriate concepts, methods and techniques	High	Significant	Moderate	Basic	Not even reaching marginal levels
5.	Others	Others	High	Significant	Moderate	Basic	Not even reaching marginal levels

#### REQUIRED READINGS

Kieso & Weygandt. (2020). Intermediate Accounting: IFRS Edition, 4th edition, John Wiley & Sons.

#### STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

#### ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at [www.mpu.edu.mo/student\\_handbook/](http://www.mpu.edu.mo/student_handbook/).