



FACULTY OF BUSINESS
BACHELOR OF ACCOUNTING
LEARNING MODULE OUTLINE

Academic Year	2023/2024	Semester	2
Module Code	ACCT2110-221		
Learning Module	Intermediate Accounting II		
Pre-requisite(s)	n/a		
Medium of Instruction	English		
Credits	3	Contact Hours	45
Instructor	Dr Steve Fong Chun Cheong	Email	ccfong@mpu.edu.mo
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MODULE DESCRIPTION

The module is a continuation of Intermediate Accounting I which further discusses the other topics in financial accounting, including current liabilities, stockholders' equity, EPS, investment, revenue recognition, leases and cash flow statement.

MODULE INTENDED LEARNING OUTCOMES (ILOS)

On completion of this learning module, students will be able to:

M1.	Prescribe the appropriate accounting entries for current, long-term and other liabilities.
M2.	Evaluate the appropriate elements to be included in computing earnings per share and diluted earnings per share.
M3.	Assess the effects of changes in accounting policy, estimates, and errors in Financial Statements.
M4.	Utilize capital budgeting and cost analysis for investment decisions.
M5.	Re-arrange the various elements in the Income Statement and Balance Sheets in the construction of Cash Flow Statements.
M6.	Manage written and spoken communication skills for working in a group, including team building activity, project management, and presentation.



These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

PILOs	M1	M2	M3	M4	M5	M6
P1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice.	✓			✓		
P2. Assess general business scenarios with mathematical and statistical skills.		✓				
P3. Apply critical thinking and logical analysis skills and techniques to solve business problems.						
P4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process.						
P5. Apply accounting or business software for business analysis.						
P6. Develop queries to assess management information from database to improve efficiency and effectiveness.						
P7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports.	✓	✓	✓	✓		
P8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment.					✓	
P9. Recommend an appropriate course of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice.						
P10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects.						

MODULE SCHEDULE, COVERAGE AND STUDY LOAD

Topic	Content Coverage (Textbook)	Contact Hours
1	1. Current Liabilities, Provisions and Contingent Liabilities 1.1 Current Liabilities Apply accounting concepts and techniques to short-term liabilities 1.2 Contingencies Demonstrate an understanding regarding the accounting for different types of loss contingencies. 1.3 Presentation and Analysis Demonstrate an understanding on how to present and analyze liabilities and contingencies	4.5
2	2. Non-Current Liabilities 2.1 Bonds payable Apply the methods of bond discount and premium amortization. 2.2 Long-term Notes Payable Demonstrate an understanding regarding the accounting for long-term notes payable. 2.3 Reporting and Analysis of Long-term Debt Present and analyze long-term debt.	4.5



3	<p>3. Equity</p> <p>3.1 Corporate Capital Apply the accounting procedures for issuing shares of stock.</p> <p>3.2 Preferred Stock Demonstrate an understanding of the accounting for and reporting of preferred stock.</p> <p>3.3 Dividend Policy Demonstrate an understanding of the accounting for small and large stock dividends, and for stock splits.</p> <p>3.4 Presentation and Analysis of Stockholders' Equity Demonstrate an understanding of presentation and analysis of the section</p>	6
4	<p>4. Dilutive Securities and Earnings Per Share</p> <p>4.1 Dilutive Securities and Compensation Plans Understand the accounting for the issuance, conversion, and retirement of convertible securities.</p> <p>4.2 Computing Earnings Per Share Apply basic computational techniques to compute earnings per share in a simple and complex capital structure.</p>	4.5
5	<p>5. Investments</p> <p>5.1 Investments in Debt Securities Identify the three categories of debt securities and describe the accounting and reporting treatment for each category.</p> <p>5.2 Investments in Equity Securities Identify the categories of equity securities and describe the accounting and reporting treatment for each category.</p> <p>5.3 Other Reporting Issues Demonstrate an understanding regarding the accounting for impairments of debt and equity investments.</p>	6
6	<p>6. Revenue</p> <p>6.1 Revenue Recognition at Point of Sale Define the revenue recognition principle. Describe accounting issues for revenue recognition at point of sale.</p> <p>6.2 Revenue Recognition Before Delivery Apply the percentage-of-completion method and completed-contract method for long-term contracts.</p> <p>6.3 Revenue Recognition After Delivery Apply the installment-sales method and cost-recovery method of accounting.</p>	6
7	<p>7. Reporting Accounting Changes and Error Analysis</p> <p>7.1 Accounting Changes Demonstrate the accounting for changes in estimates, accounting principles & correction of error.</p>	4.5
8	<p>8. Statement of Cash Flows</p> <p>8.1 Preparation of The Statement of Cash Flows Apply accounting concepts and techniques to measure and report all cash inflows and cash outflows.</p> <p>8.2 Special Problems in Statement Preparation Analyze special problems in preparing a statement of cash flow</p>	3
Revision		1



Mid-term test	2
Final Examination	3
Total	45 hours

TEACHING AND LEARNING ACTIVITIES

In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

Teaching and Learning Activities	M1	M2	M3	M4	M5	M6
Lectures: in-depth coverage of management accounting is presented with PowerPoint slides and other additional illustration materials as necessary. Q&A: time allowed to raise questions from both instructor and students.	√	√	√	√	√	
In-class exercises and Q&As will be discussed to direct student attention to the issues. Formative Quizzes: students will take short oral or written quizzes at the end of the class to review what they learn.	√	√	√	√	√	
Students are required to complete assigned questions and problems. At least one major problem will be assigned from a list of questions after each chapter at specific time. No late submission will be accepted.	√	√	√	√	√	
Students are required to form a small group to present certain Advanced Cost and Management Accounting issues or cases. This provides students opportunities to integrate and apply their knowledge in the module. Team work and communication: In addition to reinforcing their knowledge of accounting through group interactive discussion, students can learn to coordinate their task and develop their presentation skills.	√	√	√	√	√	√

ATTENDANCE

Attendance requirements are governed by the Academic Regulations Governing Bachelor's Degree Programmes of the Macao Polytechnic University. Students who do not meet the attendance requirements for the learning module shall be awarded an 'F' grade.



ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

Assessment Activities	Weighting (%)	ILOs to be Assessed
Group Project and Presentation	10%	1-6
In-class discussion, exercises and formative Q&As	5%	1-6
Homework Assignment	10%	1-5
Mid-term test	25%	1-5
Final examination	50%	1-5
Total 100%		

The assessment will be conducted following the University's Assessment Strategy (see www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.

MARKING SCHEME

	Assessment Task	Criterion	Excellent (A, A-)	Very Good, Good (B+, B, B-)	Satisfactory (C+, C, C-)	Pass (D+, D)	Fail (F)
1.	Class Learning Activities Participation (including exercise and case discussion)	Demonstrate the understanding of the subjects covered in classes and show active learning attitude	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Homework Assignments	Demonstrate the ability to answer questions on topics covered in the outline	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Group Case Analysis Report and Presentation	Demonstrate the understanding of the subject and the arguments are articulated and organized in terms of verbal presentation and report writing	High	Significant	Moderate	Basic	Not even reaching marginal levels
4.	Mid-term test and Final examination	Demonstrate the ability to identify and apply appropriate	High	Significant	Moderate	Basic	Not even reaching marginal levels



		concepts, methods and techniques					
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REQUIRED READINGS

Kieso & Weygandt. (2020). *Intermediate Accounting: IFRS Edition*, 4th edition, John Wiley & Sons.

REFERENCES

1. Lam, N. and P. Lau, *Intermediate Financial Reporting: An IFRS Perspective*, 2nd Edition, McGraw Hill, Longman, 2012.
2. Williams, Haka, Bettner, Carcello, Lam and Lau, *Financial Accounting: Including International Financial Reporting Standards (IFRS)*, McGraw-Hill (latest version).
3. Keith Alfredson, Ken Leo, Ruth Picker, Paul Pacter, Jennie Radford, *Applying International Accounting Standards*, Wiley (latest version).
4. Alfredson, K., K. Leo, R. Picker, P. Pacter, J. Radford and V. Wise, *Applying International Financial Reporting Standards, 2nd Edition*, John Wiley & Sons, 2009.
5. ACCA F3 Financial Accounting Study Text
<http://ebookbrowse.com/f3-financial-accounting-int-study-text-bpp-pdf-d376435685>
6. ACCA F7 Financial Reporting (International) Study Text
[http://stimul.az/downloads/F7-Financial%20Reporting%20\(Int.\)-Study%20Text-BPP.pdf](http://stimul.az/downloads/F7-Financial%20Reporting%20(Int.)-Study%20Text-BPP.pdf)
7. International Financial Reporting Standards
<http://www.icaew.com/en/library/subject-gateways/accounting-standards/ifrs>
8. IFRS Foundation and the IASB
<http://www.ifrs.org/Pages/default.aspx> ; <http://www.ifrs.org/IFRSs/Pages/IFRs.aspx>
9. KPMG IFRS Publications
<http://www.kpmg.com/Global/en/topics/Global-IFRS-institute/Pages/IFRS-publications.aspx>
10. PwC IFRS update
<http://www.pwc.com/gx/en/ifrs-reporting/index.jhtml>

STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at www.mpu.edu.mo/student_handbook/.



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PLAGIARISM POLICY

When a student submits an assignment, he has a duty to ensure that his assignment has been checked by Turnitin software, and the similarity score given by Turnitin software cannot be higher than 30%. However, a special case can be determined by the instructor.