



**FACULTY OF BUSINESS
BACHELOR OF ACCOUNTING**

LEARNING MODULE OUTLINE

| | | | |
|-----------------------|-----------------------------|---------------|-------------------|
| Academic Year | 2023 / 2024 | Semester | II |
| Module Code | ACCT1110-125 | | |
| Learning Module | Principles of Accounting II | | |
| Pre-requisite(s) | N/A | | |
| Medium of Instruction | English | | |
| Credits | 3 | Contact Hours | 45 hrs. |
| Instructor | Myriam Vong Iao Mei | Email | imvong@mpu.edu.mo |
| Office | Meng Tak Bldg. Rm. M551 | Office Phone | 8599-3298 |

MODULE DESCRIPTION

This module introduces concepts, principles, and practice of financial accounting as a continuation of the previous module. Topics covered include accounting for long-term assets and liabilities, stockholders' equity, cash flow statement analysis, and interpretation of financial statements.

MODULE INTENDED LEARNING OUTCOMES (ILOS)

On completion of this learning module, students will be able to:

| | |
|-----|---|
| M1. | Prepare the accounting for fixed assets and liabilities, such as long-term or short-term. |
| M2. | Analyze and prepare the required transactions for partnerships. |
| M3. | Understand and prepare the accounting for stock issuance, treasury stock and dividends. |
| M4. | Analyze the stockholders' equity of a corporation. |
| M5. | Identify the use of statement of cash flow and apply direct or indirect method for its preparation. |
| M6. | Analyze the corporate performance with the financial data. |



These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

| PILOs | M1 | M2 | M3 | M4 | M5 | M6 |
|--|----|----|----|----|----|----|
| 1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 2. Assess general business scenarios with mathematical and statistical skills. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 3. Apply critical thinking and logical analysis skills and techniques to solve business problems. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 5. Apply accounting or business software for business analysis. | | | | | | |
| 6. Develop queries to assess management information from database to improve efficiency and effectiveness. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports. | | | | | | |
| 8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 9. Recommend an appropriate course of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice. | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects. | | | | | | |



MODULE SCHEDULE, COVERAGE AND STUDY LOAD

| Week | Content Coverage | Duration |
|------|--|----------|
| 1-2 | Topic 1 (Chapter 10) Plant assets, natural resources, and intangible assets 10.1 Accounting for plant assets and expenditures 10.2 Depreciation 10.3 Plant assets disposals 10.4 Natural resources and intangible assets 10.5 Statement presentation and analysis | 4.5 hrs. |
| 2-3 | Topic 2 (Chapter 11) Current liabilities and payroll accounting 11.1 Accounting for current liabilities 11.2 Discuss how current liabilities are reported and analyzed | 3 hrs. |
| 3-4 | Topic 3 (Chapter 12) Accounting for partnerships 12.1 Partnership form of organization 12.2 Accounting for a partnership formation 12.3 How to account for net income or net loss of a partnership 12.4 Liquidation of a partnership 12.5 Appendix 12A: admission and withdrawal of partners | 4.5 hrs. |
| 5-6 | Topic 4 (Chapter 13) Corporations: organization and capital stock transactions 13.1 The corporate form of organization 13.2 Accounting for issues of common stock 13.3 Accounting for treasury stock 13.4 Accounting for preferred stock 13.5 Prepare a stockholders' equity section | 6 hrs. |
| 7 | Midterm Test | 3 hrs. |
| 8 | Topic 5 (Chapter 14) Corporations: dividends, retained earnings, and income reporting 14.1 Dividends 14.2 Prepare and analyze a comprehensive stockholders' equity section 14.3 Statement presentation and analysis | 3 hrs. |
| 9-11 | Topic 6 (Chapter 15) Long-term liabilities 15.1 Bond basics 15.2 Accounting for bond transactions 15.3 Accounting for other long-term liabilities 15.4 Long-term liabilities discussion and analysis 15.5 Appendix 15b effective-interest method | 7.5 hrs. |



| | | |
|--------------|---|----------|
| 11-13 | Topic 7 (Chapter 17) Statements of cash flows 17.1 The statement of cash flows: usefulness and format 17.2 Statement of cash flows - indirect method 17.3 Analyze the statement of cash flows 17.4 Appendix 17A :statement of cash flows - direct method | 6 hrs. |
| 13-14 | Topic 8 (Chapter 18) Financial statement analysis 18.1 Horizontal analysis and vertical analysis 18.2 Ratio analysis | 4.5 hrs. |
| 15 | Final Examination | 3 hrs. |
| | Total | 45 hrs. |

TEACHING AND LEARNING ACTIVITIES

In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

| | ILOs | | | | | |
|---|------|----|----|----|----|----|
| | M1 | M2 | M3 | M4 | M5 | M6 |
| Interactive lectures | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| In-class Discussion Exercises and quizzes | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Assignments | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

ATTENDANCE

Attendance requirements are governed by the Academic Regulations Governing Bachelor's Degree Programmes of the Macao Polytechnic University. Students who do not meet the attendance requirements for the learning module shall be awarded an 'F' grade.



ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

| Assessment Activities | Weighting (%) | ILOs to be Assessed |
|-----------------------|---------------|---------------------|
| Q&A / Participation | 5% | M1 – M6 |
| Assignments | 20% | M1 – M6 |
| Mid-term test | 25% | M1 – M3 |
| Final Exam | 50% | M1 – M6 |
| Total: | 100% | |

The assessment will be conducted following the University's Assessment Strategy (see www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.

MARKING SCHEME

| | Assessment Task | Criterion | Excellent (A, A-) | Very Good, Good (B+, B, B-) | Satisfactory (C+, C, C-) | Pass (D+, D) | Fail (F) |
|----|---|---|-------------------|-----------------------------|--------------------------|--------------|-----------------------------------|
| 1. | Class Learning Activities (including participation, Q&A, quizzes) | Demonstrate the understanding of the subjects covered in classes and show active learning attitude | High | Significant | Moderate | Basic | Not even reaching marginal levels |
| 2. | Assignments | Demonstrate the ability to answer questions on topics covered in the outline | High | Significant | Moderate | Basic | Not even reaching marginal levels |
| 3. | Mid-term test and Final examination | Demonstrate the ability to identify and apply appropriate concepts, methods and techniques | High | Significant | Moderate | Basic | Not even reaching marginal levels |



REQUIRED READINGS

Module textbook:

Weygandt, Jerry J., Paul D. Kimmel, and Donald E. Kieso (2020), *Accounting Principles*, 14th ed., Wiley (ebook)

REFERENCES

Weygandt, Jerry J., Paul D. Kimmel, and Donald E. Kieso (2018), *Accounting Principles*, IFRS ed. Wiley

STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at www.mpu.edu.mo/student_handbook/.