



## Faculty of Business Bachelor of Accounting

### LEARNING MODULE OUTLINE

Academic Year	2023/2024	Semester	I
Module Code	FINA3120 - 311		
Learning Module	Financial Management		
Pre-requisite(s)	Nil		
Medium of Instruction	English		
Credits	3	Contact Hours	45
Instructor	Dr LUK Kwai Wing	Email	T1790@mpu.edu.mo
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#### MODULE DESCRIPTION

This learning module provides an in-depth study of the theory and practice of corporate financial management including a study of a firm's objectives, investment decisions, long-term and short-term financing decisions, working capital management, cash and inventory management, mergers and corporate control (further details will be covered in the other advanced financial accounting modules).

#### MODULE INTENDED LEARNING OUTCOMES (ILOS)

On completion of this learning module, students will be able to:

M1.	Examine the financial concepts to evaluate a corporate performance.
M2.	Apply the theoretical models to assess corporate financing issues.
M3.	Evaluate corporate decision-making in capital structure, dividend policy and debt policy.
M4.	Apply financial concepts to evaluate and advise a financing planning (long-term or short-term) of a corporation.
M5.	Understand and judge how to manage working capital, such as credit management and inventory management.



These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

PILOs	M1	M2	M3	M4	M5
P1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice.	✓	✓	✓	✓	✓
P2. Assess general business scenarios with mathematical and statistical skills.	✓	✓	✓	✓	✓
P3. Apply critical thinking and logical analysis skills and techniques to solve business problems.	✓	✓	✓	✓	✓
P4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process.					
P5. Apply accounting or business software for business analysis.					
P6. Develop queries to assess management information from database to improve efficiency and effectiveness.					
P7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports.					
P8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment.	✓	✓	✓	✓	✓
P9. Recommend an appropriate module of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice.	✓	✓	✓	✓	✓
P10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects.					

#### MODULE SCHEDULE, COVERAGE AND STUDY LOAD

Week	Content Coverage (Textbook)	Contact Hours
1	Topic 1: Measuring Corporate Performance (Ch.2, 3)	3
2	Topic 1: Measuring Corporate Performance (Ch.2, 3)(part 2) Topic 2: Corporate Valuation, Value-based Management and Corporate Governance (Ch.7, 13)(part 1)	1.5 1.5
3	Topic 2: Corporate Valuation, Value-based Management and Corporate Governance (Ch.7, 13)(part 2)	3
4	Topic 3: Financial Planning and Forecasting Financial Statements (Ch.12)(part 1)	3
5	Topic 3: Financial Planning and Forecasting Financial Statements (Ch.12)(part 2) Topic 4: Distribution to Shareholders: Dividends and Repurchases (Ch.14)(part 1)	1.5 1.5
6	Topic 4: Distribution to Shareholders: Dividends and Repurchases (Ch.14)(part 2)	3
7	<b>Mid-term Test</b>	3



8	Topic 5: Capital Structure Decisions (Ch.15)(part 1)	3
9	Topic 5: Capital Structure Decisions (Ch.15)(part 2) Topic 6: Supply Chains and Working Capital Management (Ch.16) )(part 1)	1.5 1.5
10	Topic 6: Supply Chains and Working Capital Management (Ch.16) )(part 2)	3
11	Topic 6: Supply Chains and Working Capital Management (Ch.16) )(part 3) Topic 7: Hybrid Financing: Preferred Stock, Warrants, and Convertibles (Ch.20) (part 1)	1.5 1.5
12	Topic 7: Hybrid Financing: Preferred Stock, Warrants, and Convertibles (Ch.20) (part 2)	3
13	Topic 8: Initial Public Offerings, Investment Banking, Financial Restructuring (Ch.18) (part 1)	3
14	Topic 8: Initial Public Offerings, Investment Banking, Financial Restructuring (Ch.18) (part 2) Revision	1.5 1.5
15	<b>Final Examination</b>	3
<b>Total</b>		<b>45 hours</b>

### TEACHING AND LEARNING ACTIVITIES

In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

Teaching and Learning Activities	M1	M2	M3	M4	M5
Lectures: in-depth coverage of management accounting is presented with PowerPoint slides and other additional illustration materials as necessary. Q&A: time allowed to raise questions from both instructor and students.	✓	✓	✓	✓	✓
In-class exercises and Q&As will be discussed to direct student attention to the issues. Formative Quizzes: students will take short oral or written quizzes at the end of the class to review what they learn.	✓	✓	✓	✓	✓
Assignments / case studies Students are required to complete assigned problems / case studies. No late submission will be accepted.	✓	✓	✓	✓	✓



## ATTENDANCE

Attendance requirements are governed by the “Academic Regulations Governing Bachelor’s Degree Programmes” of Macao Polytechnic University. Students who have less than the required attendance for the enrolled module are not eligible to attend the final or re-sit examinations and will be given “F” as their final grade.

## ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

Types of assessment Task/Activities	Weighting (%)	Remarks	MILOs				
			1	2	3	4	5
Q&A/participation/quizzes	5%	Progressive assessment	✓	✓	✓	✓	✓
Assignments and case studies	15%	Progressive assessment	✓	✓	✓	✓	✓
Midterm-term	30%	Summative assessment	✓	✓	✓		
Final exam	50%	Summative assessment	✓	✓	✓	✓	✓
Total	100%						

The assessment will be conducted following the University’s Assessment Strategy (see [www.mpu.edu.mo/teaching\\_learning/en/assessment\\_strategy.php](http://www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php)). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.



## MARKING SCHEME

	Assessment Task	Criterion	Excellent (A, A-)	Very Good, Good (B+, B, B-)	Satisfactory (C+, C, C-)	Pass (D+, D)	Fail (F)
1.	Class Learning Activities (including participation, Q&A, quizzes)	Demonstrate the <b>understanding</b> of the subjects covered in classes and show active learning attitude	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Assignments	Demonstrate the <b>ability</b> to answer questions on topics covered in the outline	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Case Studies	Demonstrate the <b>understanding</b> of the subject and the arguments are <b>articulated</b> and <b>organized</b> in terms of verbal presentation and report writing	High	Significant	Moderate	Basic	Not even reaching marginal levels
4.	Mid-term test and Final examination	Demonstrate the <b>ability</b> to <b>identify</b> and <b>apply</b> appropriate concepts, methods and techniques	High	Significant	Moderate	Basic	Not even reaching marginal levels



## REQUIRED READINGS

Annie Koh, Ser-Keng Ang, Eugene F. Bringham, Michael C. Ehrhardt (2021), “*Financial Management: Theory and Practice, An Asia Edition*”, 2<sup>nd</sup> ed., Cengage Learning (Ebook / Hardcopy)

## REFERENCES

1. Brealey, Richard A., Stewart C. Myers, & Alan J. Marcus (2020), *Fundamentals of Corporate Finance*, 10<sup>th</sup> ed., McGraw Hill
2. Hong Kong Economic Journal (香港信報): <http://www.hkej.com/>
3. Bloomberg Business Week (彭博商业周刊): <http://www.bloomberg.com/>
4. CAIJING Magazine (財經): <http://www.caijing.com.cn/>

## STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

## ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at [www.mpu.edu.mo/student\\_handbook/](http://www.mpu.edu.mo/student_handbook/).

## PLAGIARISM POLICY

When a student submits an assignment, he has a duty to ensure that his assignment has been checked by Turnitin software, and the similarity score given by Turnitin software cannot be higher than 30%. However, a special case can be determined by the instructor.