



FACULTY OF BUSINESS
BACHELOR OF ACCOUNTING
LEARNING MODULE OUTLINE

Academic Year	2023/2024	Semester	I
Module Code	ACCT 3140-311		
Learning Module	Taxation		
Pre-requisite(s)	Nil		
Medium of Instruction	English		
Credits	3	Contact Hours	45 Hours
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MODULE DESCRIPTION

This module introduces different taxation systems and their sources. Strong emphasis will be placed on the Macau environment. Students will learn how to manage salary tax, profit tax, sales tax, and other indirect taxes. Topics include: management of salary tax, profit tax, sales tax, and other indirect taxes.

MODULE INTENDED LEARNING OUTCOMES (ILOS)

On completion of this learning module, students will be able to:

M1.	Describe the law and practice of Macau tax, including source of tax law and Financial Services Bureau practices.
M2.	Explain the law, principles and practices of Macau property tax, salaries tax, profits tax, and tax administration.
M3.	Demonstrate and evaluate technical competence in various areas of Macau taxation, including property tax, salaries tax, profits tax, and tax administration.
M4.	Apply the tax principles in practical business situations in Macau and nearby region(s).
M5.	Manage written and spoken communication skills for working in a group, including team building activity and project management.

These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

PILOs	M1	M2	M3	M4	M5	
P1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice.	✓	✓	✓	✓		
P2. Assess general business scenarios with mathematical and statistical skills.		✓	✓	✓		



P3. Apply critical thinking and logical analysis skills and techniques to solve business problems.			✓	✓		
P4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process.	✓	✓	✓	✓		
P5. Apply accounting or business software for business analysis.						
P6. Develop queries to assess management information from database to improve efficiency and effectiveness.			✓	✓		
P7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports.						
P8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment.					✓	
P9. Recommend an appropriate module of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice.		✓	✓	✓		
P10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects.					✓	

MODULE SCHEDULE, COVERAGE AND STUDY LOAD

Week	Content Coverage	Contact Hours
1	1. Understand Macau Taxation System and Administration 1.1 Overview 1.2 Salaries (Professional) Tax 1.3 Profits (Complementary Income) Tax 1.4 Property Tax 1.5 Stamp Duty 1.6 Other Taxes	3 Hours
2-3	2. Compile Salaries (Professional) Tax Liabilities 2.1 Source Principle 2.2 Taxable incomes 2.3 Deductions 2.4 Net chargeable income and salaries tax liability 2.5 Exemptions 2.6 Tax rates 2.7 Annual return and tax refund	6 Hours
4-6	3. Compile Profits (Complementary) Tax Liabilities 3.1 Basis period of profits tax assessments 3.2 Assessable profits and profits tax liabilities 3.3 Deductions 3.4 Exemptions and reliefs in deferring and minimizing profits tax liabilities 3.5 Depreciation for tax purposes	9 Hours



	3.6 Tax rates 3.7 Comprehensive cases	
7	4. Compile Stamp Duty 4.1 Property purchase 4.2 Borrowing and repayment 4.3 Insurance	3 Hours
8	5. Midterm Test	3 Hours
9-10	6. Compile Property Tax Liabilities 6.1 Property classifications 6.2 Tax rates 6.3 Deductions 6.4 Tax credits 6.5 Exemption periods 6.6 Comprehensive computation of net assessable value and property tax liabilities	6 Hours
11	7. Compile Other Taxes in Macau	3 Hours
12-14	8. Compile Hong Kong Taxation on Total Income for Persons 8.1 Scope of charge and computation of tax for persons (individuals and married couples) 8.2 Personal assessment and computation of tax liabilities for individuals and married couples	9 Hours
15	9. Final Examination	3 Hours

TEACHING AND LEARNING ACTIVITIES

In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

Teaching and Learning Activities	M1	M2	M3	M4	M5	
T1. Interactive lectures Lectures: in-depth coverage of management accounting is presented with PowerPoint slides and other additional illustration materials as necessary. Q&A: time allowed to raise questions from both instructor and students.	✓	✓	✓	✓		
T2. In-class discussion exercises and formative Q&As In-class exercises and Q&As will be discussed to direct student attention to the issues. Formative Quizzes: students will take short oral or written quizzes at the end of the class to review what they learn.	✓	✓	✓	✓	✓	
T3. Assignments Students are required to complete assigned questions and problems. At least one major problem will be assigned	✓	✓	✓	✓	✓	



from a list of questions after each chapter at a specific time. No late submission will be accepted.

ATTENDANCE

Attendance requirements are governed by the Academic Regulations Governing Bachelor's Degree Programmes of the Macao Polytechnic University. Students who do not meet the attendance requirements for the learning module shall be awarded an 'F' grade.

ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

Assessment Activities	Weighting (%)	ILOs to be Assessed
A1. Q&As (In-class questions & answers)	-	M1, 2, 3, 4, 5
A2. Assignments (quantitative analysis homework)	10%	M1, 2, 3, 4, 5
A3. Discussion, exercises & quizzes (In-class discussion, assessment and group projects)	20%	M1, 2, 3, 4, 5
A4. Mid-term test	20%	M1, 2, 3, 4
A5. Final examination	50%	M1, 2, 3, 4

The assessment will be conducted following the University's Assessment Strategy (see www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.

MARKING SCHEME

	Assessment Task	Criterion	Excellent (A, A-)	Very Good, Good (B+, B, B-)	Satisfactory (C+, C, C-)	Pass (D+, D)	Fail (F)
1.	Class Learning Activities	Demonstrate the understanding of the subjects covered in classes and show active learning attitude	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Assignments	Demonstrate the ability to answer questions on topics covered in the outline	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Group Project	Demonstrate the understanding of the subject and the arguments are articulated and organized in terms of verbal presentation and report writing	High	Significant	Moderate	Basic	Not even reaching marginal levels
4.	Mid-term test and Final examination	Demonstrate the ability to identify and apply appropriate concepts, methods and techniques	High	Significant	Moderate	Basic	Not even reaching marginal levels



REQUIRED READINGS

- Noronha, C. (2012), *The Law and Practice of Macau Taxation*, 4th edition, Pearson.

REFERENCES

- Ernst & Young (2022), *Macau Master Tax Guide 2022*, 8th edition, Wolters & Kluwer.
- Macau Tax Regulations, published by Macau Financial Services Bureau (2011), available at http://www.dsف.gov.mo/tax/tax_law.aspx?FormType=1&#tax
- Lee, D (2016), *Advanced Taxation in Hong Kong*, 18th edition, Pearson.
- Updated supplementary teaching materials will be distributed to students in class.

STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at www.mpu.edu.mo/student_handbook/.