



Faculty of Business BACHELOR OF ACCOUNTING

LEARNING MODULE OUTLINE

Academic Year	2023 / 2024	Semester	I
Module Code	ACCT1100-114		
Learning Module	Principles of Accounting I		
Pre-requisite(s)	N/A		
Medium of Instruction	English		
Credits	3	Contact Hours	45hrs.
Instructor	XIN XIANG	Email	xxiang@mpu.edu.mo
Office	Rm.M523, Meng Tak Bldg.	Office Phone	8599 3306

MODULE DESCRIPTION

This learning module is an introduction to financial accounting. It covers basic accounting rules and concepts including basic accounting cycles, inventories, and receivables to most organizations and some financial reporting issues.

MODULE INTENDED LEARNING OUTCOMES (ILOS)

On completion of this learning module, students will be able to:

M1.	Explain the relationship between accounting and other business disciplines.
M2.	Prepare financial records as required by the Generally Accepted Accounting Principles.
M3.	Prepare all required financial transactions of the accounting cycle.
M4.	Explain the managerial decision implications of accounting records.
M5.	Explain and apply relevant concepts in accounting-related tasks.

These ILOs aims to enable students to attain the following Programme Intended Learning Outcomes (PILOs):

(See Attachment)

MODULE SCHEDULE, COVERAGE AND STUDY LOAD

Week	Content Coverage	Contact Hours
1	Ch. 1 Accounting in Action <ul style="list-style-type: none">● What is Accounting?● The Building Blocks of Accounting	3 hrs.



	<ul style="list-style-type: none"> ● The Basic Accounting Equation ● Using the Accounting Equation Financial Statements	
2	Ch. 2 The Recording Process <ul style="list-style-type: none"> ● The Accounts ● Steps in the Recording Process ● The Recording Process Illustrated ● The Trial Balance 	3 hrs.
3-4	Ch. 3 Adjusting the Accounts <ul style="list-style-type: none"> ● Timing Issues ● The Basics of Adjusting Entries ● The Adjusted Trial Balance and Financial Statements 	6 hrs.
5	Ch. 4 Completing the Accounting Cycle <ul style="list-style-type: none"> ● Closing the Books ● Summary of the Accounting Cycle ● The Classified Balance Sheet 	3 hrs.
6-7	Ch. 5 Accounting for Merchandising Operations <ul style="list-style-type: none"> ● Merchandising Operations ● Recording Purchases of Merchandise ● Recording sales of Merchandise ● Completing the Accounting Cycle ● Forms of financial Statements ● Appendix 5A: periodic Inventory System 	6 hrs.
8-9	Ch. 6 Inventories <ul style="list-style-type: none"> ● Classifying Inventory ● Determining Inventory Quantities ● Inventory Costing ● Inventory Errors ● Statement Presentation and Analysis ● Appendix 6A: Inventory Cost Flow Methods in Perpetual Inventory Systems ● Appendix 6B: Estimating Inventories 	6 hrs.
10	Midterm Exam	3 hrs.
11	Ch. 7 Information Systems and Accounting: Principles and Procedures <ul style="list-style-type: none"> ● Basic Concepts of Accounting Information Systems ● Subsidiary Ledgers ● Special Journals 	3 hrs.
12	Ch. 8 Fraud, Internal Control and Cash <ul style="list-style-type: none"> ● Control Features: Use of a Bank ● Reporting Cash 	3 hrs.
13-14	Ch. 9 Accounting for Receivables <ul style="list-style-type: none"> ● Types of Receivables ● Accounts Receivable ● Notes Receivable ● Statement Presentation and Analysis 	6 hrs.
15	Final Exam	3 hrs.
	Total	45 hrs.

TEACHING AND LEARNING ACTIVITIES



In this learning module, students will work towards attaining the ILOs through the following teaching and learning activities:

Teaching and Learning Activities	M1	M2	M3	M4	M5	M6
<i>Interactive lectures</i> <ul style="list-style-type: none"> Lectures: in-depth coverage of principles of accounting is presented with PowerPoint slides and other supplementary materials if necessary Q & As: time is allowed to raise questions from both sides (instructor and students) 	✓	✓	✓	✓	✓	✓
<i>In-class Exercises and quizzes</i> <ul style="list-style-type: none"> In-class exercises will be discussed at the end of each lecture to ensure student understanding of the issues. Quizzes: students will take some quizzes to motivate them to review what they have learned 	✓	✓	✓	✓	✓	✓
<i>Assignments</i> <ul style="list-style-type: none"> Students are required to complete assigned questions and problems. No late submission will be accepted. 	✓	✓	✓	✓	✓	✓

ATTENDANCE

Attendance requirements are governed by the “Academic Regulations Governing Bachelor’s Degree Programmes of Macao Polytechnic University”. Students who have less than the required attendance for the enrolled module are not eligible to attend the final and re-sit examinations and will be given an “F” as their final grade.

ASSESSMENT

In this learning module, students are required to complete the following assessment activities:

Assessment Activities	Weighting (%)	ILOs to be Assessed
Q&A / Participation	5%	✓
Assignments	20%	✓
Mid-term test	25%	✓
Final Exam	50%	✓
Total:	100%	✓

The assessment will be conducted following the University’s Assessment Strategy (see www.mpu.edu.mo/teaching_learning/en/assessment_strategy.php). Passing this learning module indicates that students will have attained the ILOs of this learning module and thus acquired its credits.



MARKING SCHEME

	Assessment Task	Criterion	Excellent (A, A-)	Very Good, Good (B+, B, B-)	Satisfactory (C+, C, C-)	Pass (D+, D)	Fail (F)
1.	Class Learning Activities (including participation, Q&A, quizzes)	Demonstrate the understanding of the subjects covered in classes and show active learning attitude	High	Significant	Moderate	Basic	Not even reaching marginal levels
2.	Assignments	Demonstrate the ability to answer questions on topics covered in the outline	High	Significant	Moderate	Basic	Not even reaching marginal levels
3.	Mid-term test and Final examination	Demonstrate the ability to identify and apply appropriate concepts, methods and techniques	High	Significant	Moderate	Basic	Not even reaching marginal levels

REQUIRED READINGS

Module textbook:

Weygandt, Jerry J., Paul D. Kimmel, and Donald E. Kieso (2020), *Accounting Principles*, 14th ed., Wiley (ebook)

REFERENCES

Weygandt, Jerry J., Paul D. Kimmel, and Donald E. Kieso (2018), *Accounting Principles*, IFRS ed. Wiley

STUDENT FEEDBACK

At the end of every semester, students are invited to provide feedback on the learning module and the teaching arrangement through questionnaires. Your feedback is valuable for instructors to enhance the module and its delivery for future students. The instructor and programme coordinators will consider all feedback and respond with actions formally in the annual programme review.

ACADEMIC INTEGRITY

The Macao Polytechnic University requires students to have full commitment to academic integrity when engaging in research and academic activities. Violations of academic integrity, which include but are not limited to plagiarism, collusion, fabrication or falsification, repeated use of assignments and cheating in examinations, are considered as serious academic offenses and may lead to disciplinary actions. Students should read the relevant regulations and guidelines in the Student Handbook which is distributed upon the admission into the University, a copy of which can also be found at www.mpu.edu.mo/student_handbook/.



Attachment

Bachelor of accounting, Programme Intended Learning Outcomes (PILOs)					
PILOs	M1	M2	M3	M4	M5
1. Integrate the contemporary theories, principles of accounting and business disciplines relevant to general business practice.	√	√	√	√	√
2. Assess general business scenarios with mathematical and statistical skills.		√	√	√	
3. Apply critical thinking and logical analysis skills and techniques to solve business problems.		√	√	√	√
4. Interpret and analyze accounting information for internal control, planning, performance evaluation, and coordination to continuously improve business process.	√	√	√	√	√
5. Apply accounting or business software for business analysis.					
6. Develop queries to assess management information from database to improve efficiency and effectiveness.		√	√	√	
7. Synthesize the latest requirement of international accounting and auditing standards in preparing financial statements and auditing reports.					
8. Utilize appropriate written and spoken forms to communicate effectively with stakeholders in various cultural environment.		√	√		
9. Recommend an appropriate course of action by ethically examining the economic, environmental, political, legal and regulatory contexts of global business practice.		√	√	√	
10. Utilize the latest empirical findings and academic studies to support the recommendation of business projects.					